



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, April 16, 2004  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,627	\$ 6,871	\$ 5,884	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	20,710	13,875	15,390	27,735
Total Operating Balance .....	\$ 27,337	\$ 20,745	\$ 21,274	\$ 34,960

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 28	\$ 356	\$ 4,049	Commodity Credit Corporation programs ..	\$ 23	\$ 417	\$ 19,648
Commodity Credit Corporation programs ..	47	587	6,985	Defense Vendor Payments (EFT) .....	958	10,807	126,384
Customs and Certain Excise Taxes .....	88	1,201	14,405	Education Department programs .....	253	2,622	41,442
Deposits by States:				Energy Department programs .....	88	1,090	13,822
Supplemental Security Income .....	0	0	2,338	Federal Employees Insurance Payments ..	85	1,891	22,054
Unemployment .....	68	453	8,155	Fed. Highway Administration programs ...	157	1,141	13,926
Education Department programs .....	36	689	9,786	Federal Salaries (EFT) .....	95	6,189	71,144
Energy Department programs .....	16	111	3,465	Food and Nutrition Service (misc) .....	91	1,202	13,268
Estate and Gift Taxes .....	115	1,322	13,149	Food Stamps .....	62	1,151	11,509
Federal Reserve Earnings .....	0	662	11,433	GSA programs .....	36	1,295	10,112
Foreign Deposits, Military Sales .....	8	766	5,458	Health and Human Services Grants (misc)	258	3,196	38,486
FTD's Received (Table IV) .....	2,487	27,674	282,270	Housing and Urban Development programs	85	3,060	28,433
Housing and Urban Development programs	34	360	5,570	Interest on Treasury Securities .....	16	2,343	67,185
Individual Income and Employment				Justice Department programs .....	71	650	7,444
Taxes, Not Withheld .....	4,300	22,312	96,062	Labor Dept. prgms (excl. unemployment) .	115	548	7,082
Interest recd from T&L Depositories .....	0	2	69	Medicaid .....	572	8,949	94,763
Justice Department programs .....	6	121	2,369	Medicare .....	926	14,707	158,645
Postal Service .....	340	4,747	54,743	NASA programs .....	66	621	6,763
Public Debt Cash Issues (Table III-B) ....	61	259,485	2,531,313	Postal Service Money Orders and Other ..	274	2,317	27,025
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	596	237,194	2,249,991
Securities and Exchange Commission ..	55	240	490	Social Security Benefits (EFT) .....	0	25,174	213,012
				Temporary Assistance for Needy			
				Families (HHS) .....	52	819	10,047
				Unemployment Insurance Benefits .....	107	1,820	26,650
				Veterans Affairs programs .....	78	963	10,106
				Other Withdrawals:			
				Federal Financing Bank (net) .....	100	146	464
				International Monetary Fund .....	-183	-249	-3,494
				IRS Tax Refunds Business (EFT) .....	86	3,176	22,170
				IRS Tax Refunds Individual (EFT) .....	4,505	13,542	102,483
				Thrift Savings Plan Transfer .....	78	859	11,571
				Transportation Security Admin. (DHS) ..	3	118	1,039
Total Other Deposits .....	55	1,428	13,401	Unclassified .....	1,529	25,275	174,330
Change in Balance of Uncollected				Total, Other Withdrawals .....	6,120	59,688	433,643
Funds (closing balance \$384) .....	-167	-257	-263	Transfers to Depositories .....	404	10,137	284,854
Transfers from Depositories .....	3,824	78,716	942,085	Total Federal Reserve Account .....	11,589	399,990	4,007,439
Total Federal Reserve Account .....	11,346	400,733	4,006,843	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	10,254	73,900	650,205	(Table V) .....	3,824	78,716	942,085
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers) .....	\$ 11,185	\$ 389,853	\$ 3,722,585
(Table V) .....	404	10,137	284,854				
Total Tax and Loan Note				Net Change in Operating Cash Balance ....	\$ 6,592	\$ 6,064	\$ -7,622
Accounts (Table V) .....	10,659	84,037	935,059				
Total Deposits (excluding transfers) .....	\$ 17,776	\$ 395,917	\$ 3,714,963				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, April 16, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 231,610	\$ 1,938,109
Regular Series	\$ 0	\$ 179,725	\$ 1,858,966	Notes	0	0	225,786
Cash Management Series	0	46,005	140,007	Bonds	0	1	12,499
Notes	-1	25,005	455,787	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	35	583	1,837	Depository Compensation Security	0	0	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	45	679	7,124
Nonmarketable:				Government Account Series	107,886	1,609,898	21,560,300
Depository Compensation Security	0	0	17,075	Domestic Series	0	24	99
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	19	319	6,101	State and Local Series	551	4,854	60,758
Interest Increment	0	675	4,242	Other	0	26	390
Government Account Series	110,300	1,609,422	21,656,136				
Domestic Series	0	24	99				
Foreign Series	0	0	950				
State and Local Series	43	8,675	71,925				
Other	0	114	435				
Total Issues	\$ 110,396	\$ 1,870,548	\$ 24,213,560	Total Redemptions	\$ 108,481	\$ 1,847,093	\$ 23,842,356
				Net Change in Public Debt Outstanding	\$ 1,914	\$ 23,455	\$ 371,203

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 110,396	\$ 1,870,548	\$ 24,213,560
Premium on New Issues	0	153	377
Discount on New Issues:			
Bills (-)	0	510	5,178
Bonds and Notes (-)	0	70	-1,774
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	110,300	1,609,422	21,656,136
Interest Increment on United States Savings Securities (-)	0	675	4,242
Inflation - Indexed Securities Increment	35	539	1,767
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	61	259,485	2,531,313
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	108,481	1,847,093	23,842,356
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	107,886	1,609,898	21,560,300
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 596	\$ 237,194	\$ 2,249,991

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,941	\$ 69,851	\$ 800,815
Individual Estimated Income Taxes	158	2,895	3,610
Railroad Retirement Taxes	52	176	2,262
Excise Taxes	7	3,085	35,241
Corporation Income Taxes	1,727	26,736	115,723
Federal Unemployment Taxes	21	201	2,104
Estate and Gift Taxes & Misc IRS Rcpts.	1	26	363
Change in Balance of Unclassified Taxes	1,021	1,849	1,864
Total	\$ 12,927	\$ 104,819	\$ 961,982
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	66	1,495	17,905
Collector Depositories	2,420	26,178	264,365
Tax and Loan Accounts	10,254	73,900	650,205
Inter-agency Transfers	186	3,245	29,507

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,200,789	\$ 4,201,320	\$ 4,176,874	\$ 3,924,090
Intragovernmental Holdings	2,953,734	2,951,289	2,954,194	2,859,230
Total Public Debt				
Outstanding	7,154,523	7,152,609	7,131,068	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,069	42,097	42,022	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	131	131	116	265
Total Public Debt Subject to Limit	\$ 7,112,071	\$ 7,110,129	\$ 7,088,648	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 73	\$ 135	\$ 13,667	\$ 13,875
Deposits:				
Taxes Received (Table IV)	20	122	10,113	10,254
Transfers to Depositories	0	0	404	404
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,042	1,042
Depository Initiated	5	32	2,745	2,782
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 88	\$ 225	\$ 20,397	\$ 20,710

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10,136	\$ 30,700	\$ 160,006
Business	114	4,344	38,245